

# FYE 2009 Review - Balance Sheet

School District: McCracken County  
 Audit Firm Name: Kemper CPA Group  
 Date: 2/3/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

Date Generated: February 4, 2010 2:18:41 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	10,293,901.18	11,170,387.15	-876,485.97	11,170,387.00	0.15	
Fund 1 - Total Liabilities	422,065.90	1,085,517.85	-663,451.95	1,085,518.00	-0.15	
Fund 1 - Reserve for Enc. Prior Year – 8755	155,640.08	157,854.07	-2,213.99	157,854.00	0.07	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	681,559.18	227,459.17	454,100.01	227,459.00	0.17	
Fund 1 - Unreserved – 8770	9,034,636.02	9,699,556.06	-664,920.04	9,699,556.00	0.06	
Fund 1 - Fund Balance – Net	9,871,835.28	10,084,869.30	-213,034.02	10,084,869.00	0.30	
Fund 1 - Total Liabilities and Fund Balance	10,293,901.18	11,170,387.15	-876,485.97	11,170,387.00	0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	-505,698.55	442,586.33	-948,284.88	442,586.00	0.33	
Fund 2 - Total Liabilities	242.00	442,586.33	-442,344.33	442,586.00	0.33	
Fund 2 - Reserved Fund Balance	167,127.70	167,127.70	0.00	0.00	167,127.70	
Fund 2 - Unreserved Fund Balance	-673,068.25	-167,127.70	-505,940.55	0.00	-167,127.70	
Fund 2 - Fund Balance – Net	-505,940.55	0.00	-505,940.55	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	-505,698.55	442,586.33	-948,284.88	442,586.00	0.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	1,578,468.87	1,578,468.87	0.00	1,578,469.00	-0.13	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	1,256,666.30	1,256,666.30	0.00	1,578,469.00	-321,802.70	Classification difference between audit and AFR
Fund 310 - Unreserved Fund Balance	321,802.57	321,802.57	0.00	0.00	321,802.57	Classification difference between audit and AFR
Fund 310 - Fund Balance – Net	1,578,468.87	1,578,468.87	0.00	1,578,469.00	-0.13	
Fund 310 - Total Liabilities and Fund Balance	1,578,468.87	1,578,468.87	0.00	1,578,469.00	-0.13	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



Support Education Excellence in Kentucky  
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	5,824,431.24	5,824,431.24	0.00	5,824,431.00	0.24	
Fund 320 - Total Liabilities	0.00	2,309.03	-2,309.03	2,309.00	0.03	
Fund 320 - Reserved Fund Balance	755,100.65	755,100.65	0.00	5,822,122.00	-5,067,021.35	Classification difference between audit and AFR
Fund 320 - Unreserved Fund Balance	5,069,330.59	5,067,021.56	2,309.03	0.00	5,067,021.56	Classification difference between audit and AFR
Fund 320 - Fund Balance – Net	5,824,431.24	5,822,122.21	2,309.03	5,822,122.00	0.21	
Fund 320 - Total Liabilities and Fund Balance	5,824,431.24	5,824,431.24	0.00	5,824,431.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	781,660.96	781,660.96	0.00	781,661.00	-0.04	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	773,047.11	773,047.11	0.00	781,661.00	-8,613.89	Classification difference between audit and AFR
Fund 360 - Unreserved Fund Balance	8,613.85	8,613.85	0.00	0.00	8,613.85	Classification difference between audit and AFR
Fund 360 - Fund Balance – Net	781,660.96	781,660.96	0.00	781,661.00	-0.04	
Fund 360 - Total Liabilities and Fund Balance	781,660.96	781,660.96	0.00	781,661.00	-0.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	17,972,763.70	19,797,534.55	-1,824,770.85	19,797,534.00	0.55	
Total Liabilities - Governmental Funds	422,307.90	1,530,413.21	-1,108,105.31	1,530,413.00	0.21	
Reserved Fund Balance - Governmental Funds	3,789,141.02	3,337,255.00	451,886.02	8,567,565.00	-5,230,310.00	Differences explained above
Unreserved Fund Balance - Governmental Funds	13,761,314.78	14,929,866.34	-1,168,551.56	9,699,556.00	5,230,310.34	
Fund Balance – Net - Governmental Funds	17,550,455.80	18,267,121.34	-716,665.54	18,267,121.00	0.34	
Total Liabilities and Fund Balance - Governmental Funds	17,972,763.70	19,797,534.55	-1,824,770.85	19,797,534.00	0.55	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	505,086.90	738,074.81	-232,987.91	738,075.00	-0.19	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	505,086.90	738,074.81	-232,987.91	738,075.00	-0.19	
Fund 51 - Total Liabilities	0.00	8,913.92	-8,913.92	8,914.00	-0.08	
Fund 51 - Net Assets	505,086.90	729,160.89	-224,073.99	729,161.00	-0.11	
Fund 51 - Total Liabilities and Net Assets	505,086.90	738,074.81	-232,987.91	738,075.00	-0.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	370,887.60	309,570.59	61,317.01	309,571.00	-0.41	
Fund 81 - Total Assets	370,887.60	309,570.59	61,317.01	309,571.00	-0.41	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	309,570.59	309,570.59	0.00	309,571.00	-0.41	
Fund 81 - Total Liabilities and Net Assets	309,570.59	309,570.59	0.00	309,571.00	-0.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	505,086.90	738,074.81	-232,987.91	738,075.00	-0.19	
Fund 51 and 81 - Total Non-current Assets	370,887.60	309,570.59	61,317.01	309,571.00	-0.41	
Fund 51 and 81 - Total Assets	875,974.50	1,047,645.40	-171,670.90	1,047,646.00	-0.60	
Fund 51 and 81 - Total Liabilities	0.00	8,913.92	-8,913.92	8,914.00	-0.08	
Fund 51 and 81 - Net Assets	875,974.50	1,038,731.48	-162,756.98	1,038,732.00	-0.52	
Fund 51 and 81 - Total Liabilities and Net Assets	875,974.50	1,047,645.40	-171,670.90	1,047,646.00	-0.60	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	260,144.86	272,296.22	-12,151.36	272,296.00	0.22	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	57,596.00	-57,596.00	Difference is Fund 82 not included by review program
Fund 52 - Total Assets	260,144.86	272,296.22	-12,151.36	329,892.00	-57,595.78	
Fund 52 - Total Liabilities	0.00	5,161.41	-5,161.41	5,161.00	0.41	
Fund 52 - Net Assets	260,144.86	267,134.81	-6,989.95	324,731.00	-57,596.19	Difference is Fund 82 not included by review program
Fund 52 - Total Liabilities and Net Assets	260,144.86	272,296.22	-12,151.36	329,892.00	-57,595.78	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	765,231.76	1,010,371.03	-245,139.27	1,010,371.00	0.03	
Total Non-current Assets - Proprietary Funds	370,887.60	309,570.59	61,317.01	367,167.00	-57,596.41	
Total Assets - Proprietary Funds	1,136,119.36	1,319,941.62	-183,822.26	1,377,538.00	-57,596.38	
Total Liabilities - Proprietary Funds	0.00	14,075.33	-14,075.33	14,075.00	0.33	
Net Assets - Proprietary Funds	1,136,119.36	1,305,866.29	-169,746.93	1,363,463.00	-57,596.71	
Total Liabilities and Net Assets - Proprietary Funds	1,136,119.36	1,319,941.62	-183,822.26	1,377,538.00	-57,596.38	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	769,325.00	-769,325.00	Agency Funds - Not recorded in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	769,325.00	-769,325.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	769,325.00	-769,325.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	19,637.86	24,137.86	-4,500.00	24,138.00	-0.14	
Fund 7XXX - Total Liabilities	0.00	1,500.00	-1,500.00	1,500.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	22,638.00	-22,638.00	Program error: Program did not include fund balance account codes.
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	22,638.00	-22,638.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	1,500.00	-1,500.00	24,138.00	-22,638.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	19,637.86	24,137.86	-4,500.00	793,463.00	-769,325.14	Differences explained above
Total Liabilities - Fiduciary Funds	0.00	1,500.00	-1,500.00	770,825.00	-769,325.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	22,638.00	-22,638.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	22,638.00	-22,638.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	1,500.00	-1,500.00	793,463.00	-791,963.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	48,745,514.56	51,421,342.21	-2,675,827.65	51,421,342.00	0.21	See audit report, page 32, note D
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	366,897.60	304,809.26	62,088.34	309,571.00	-4,761.74	See audit report, page 32, note D - Difference to be determined
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	65,823.94	57,595.53	8,228.41	57,596.00	-0.47	See audit report, page 32, note D
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	436,711.54	367,166.12	69,545.42	0.00	367,166.12	Program error - should be \$0
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	49,614,947.64	52,150,913.12	-2,535,965.48	51,788,509.00	362,404.12	Program error from above